



# *100 Club!*

## **PTRC 100 Club Constitution**

1. The name of this lottery is The PTRC 100 Club.
2. Although always referred to as The PTRC 100 Club, it will not be restricted to a maximum of 100 members. The proceeds from the lottery within any monthly draw period must not exceed £20,000 and there will be a maximum annual revenue restriction of £250,000. The value of prizes combined with any expenses incurred with the running of the lottery must not comprise more than 80% of the total proceeds. No single prize can exceed £25,000. At least 20% of the proceeds of the lottery must be applied to a purpose for which the society is conducted.
3. The PTRC 100 Club is registered as a Small Society Lottery under the provisions of the Gambling Act 2005 (registration number 830).
4. As a Small Society Lottery the PTRC 100 Club can be promoted outside the premises (or normal communication channels) of Putney Town Rowing Club and participation is not restricted to just members.
5. The purpose of The PTRC 100 Club is to generate funds to support the club and its members, to support initiatives recommended by the Fundraising Committee and to make a monthly contribution to a local charity.

### **Club Organisation**

6. A member of the Fundraising Committee will be designated from time-to-time by the Committee to act as organiser and agent for the PTRC 100 Club and under the direction of the Fundraising Committee. Mary Mortimer has been authorised by the General Committee to be the organiser. The PTRC 100 Club will be supported by members of PTRC who are on the Fundraising Committee appointed by the PTRC General Committee. Subject to any future changes made by the Fundraising Committee, three members shall form a quorum. The Committee members may co-opt other members of PTRC to assist in the running of the PTRC 100 Club.
7. Subject to any future changes made by the Fundraising Committee, two members of the Fundraising Committee will be signatories to the Club bank account.
8. Any member of the Fundraising Committee may resign at any time following a notice of one calendar month delivered to the PTRC General Committee in writing.
9. The PTRC 100 Club will maintain a separate bank account to be solely used for the running of it.
10. A register will be kept by the Treasurer of the PTRC 100 Club of membership, prizes paid out and funds raised. This will be inspected each year as part of the PTRC accounts. A quarterly financial report will be submitted to the local Licensing Office in Merton using a Certificate of Returns document.

## Membership

11. Members must be over the age of 16 to join.
12. Each number will be sold at £5 per month. Money paid for numbers will not be refundable under any circumstances.
13. Membership shall not be transferable.
14. The number(s) will be assigned to the member until such time as the member withdraws from the Club. This will also show the price of the number, the name and address of the organiser and that the draw will take place around the last Thursday of each month.

## Draw and Prizes

15. A monthly draw will take place selecting only from amongst those participants who have contributed to the draw through deposits received in the month preceding the date of the draw. The winning numbers will be drawn on a purely random basis and all members of the PTRC 100 Club participate equally.
16. The results of all draws will be communicated to all PTRC Club members.
17. Prize money will be in the form of an electronic transfer and will be distributed to prize winners as soon as practicable following the monthly draw.
18. Each month two prizes will be distributed: 1st prize 15% of the monthly pot and 2nd prize 5% of the monthly pot. In addition. Each month 5% of the monthly pot will go to the club's designated charity.
19. The Fundraising Committee reserves the right to change the prizes by a majority vote of its members giving the membership of the PTRC 100 Club one month's notice

## Change and Cancellations

20. It is the responsibility of the PTRC Club member to advise the Fundraising Committee via [100club@putneytownrc.co.uk](mailto:100club@putneytownrc.co.uk) of any changes in their bank details or the number of tickets they wish to buy, allowing one month from the date of the notification for the change to be effected.
21. It is also the responsibility of the PTRC 100 Club member, upon withdrawal from the PTRC 100 Club, to cancel any associated Standing Order. The Club is not able to cancel member's Standing Orders.
22. Members who withdraw from The Club are asked to inform the Fundraising Committee via email [100club@putneytownrc.co.uk](mailto:100club@putneytownrc.co.uk) allowing one month from the date of notification for the change to be effected.

## Changes to Club Constitution

23. Any changes to this Constitution will take effect following approval by the General Committee.

September 2024